

## Minutes of the Finance Committee meeting held on the 5th August 2020 at 6:00pm.

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### Present:

Pat Hall - Chairman (PH)      May James (MJ)      Louise Milford (LM)

Peter Cox (PC)                      Mick Cadd (MC)      Tim Cann - Clerk

Public: 0

FIN 20/08/01 Intentions to record the proceedings of the meeting: NONE

FIN 20/08/02 Apologies: NONE.

FIN 20/08/03 Public Participation: NONE.

FIN 20/08/04 Minutes of the Finance Committee meeting held on the 18<sup>th</sup> May 2020: It was **RESOLVED** to accept the minutes of the meeting.

FIN 20/08/05 Matters Arising:

- There was concern raised about organisations not banking the grant cheque sent to them. It was **RESOLVED** that this would be reviewed at the November meeting.
- The Clerk confirmed that he had started the procedure to get PH as a cheque signatory on the NatWest Account.
- The Clerk took details of the signatories so the application form could be completed. It was **RESOLVED** to run the NatWest account and Unit Trust account for six months before any decision to close the NatWest account.

FIN 20/08/06 Budget & Grant Update: The Clerk presented to the Committee his draft amendments to the budget.

- Remove the £1,000 from the allotments,
- Reduce Communications from £2,500 to £500,
- Remove the £3,000 from Verti-draining,
- Remove the £4,000 from Maintenance Work,
- Add to Cemetery Refurbishments £7,000,
- The total budget remaining at £73,340.

It was RESOLVED to accept these amendments.

**FIN 20/08/07 Insurance Review:** The Clerk After some discussion it was RESOLVED the insurance cover was adequate.

**FIN 20/08/08 Information Sharing:** NONE.

**FIN 20/08/09 Urgent Matters:** The Clerk advised that a request for financial assistance had been received from Marston Saints FC. Due to the club having to close because of COVID-19 income had stopped. It was RESOLVED to award the club £500.

**FIN 20/08/13 Date of Next Meeting:** To Be Confirmed.

Meeting closed: 7:20pm