

## Minutes of the Finance Committee meeting held on the 8<sup>th</sup> July 2021 at 6:00pm in the Roy Garner Pavilion.

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### Present:

Pat Hall - Chairman (PH)      Peter Cox (PC)

Mary James (MJ) – Virtual      Louise Milford (LM) - Virtual

Tim Cann - Clerk

### Public: 0

FIN 21/07/01 Intentions to record the proceedings of the meeting: NONE.

FIN 21/07/02 Apologies: Mick Cadd.

FIN 21/07/03 Public Participation: NONE.

FIN 21/07/04 Minutes of the Finance Committee meeting held on the 16<sup>th</sup> December 2020: It was **RESOLVED** to accept the minutes of the meeting.

FIN 21/07/05 Matters Arising: NONE.

FIN 21/07/06 Review of 2020/2021 & Interim 2021-2022 Accounts:

The Clerk went through the 2020-21 spreadsheets, highlighting the overspends.

Maintenance of the Recreation Grounds: £2,077.78 was due to replacing the Boults Lane Barrier and hedging plants for the Orchard Triangle.

Pavilion: £6,405.49 was due to replacement shutter and repairs to flooring in kitchen,

Grants: £290.00 was due to additional COVID grants and to Bioabundance.

The Clerk then went through the 2021-22 spreadsheets.

The overspend on the Pavilion was due to repairing the boiler and the 5 year electrical safety check.

FIN 21/07/07 Review Insurance: The Clerk informed the Committee that it was still in the long-term agreement with Came & Co. MJ asked if a review of the insurance cover should not be done more than once a year

as things might change. The Clerk advised that he did inform the insurers as and when things happened, such as the new streetlights, or when the cemetery machinery was stolen. It was **RESOLVED** to accept the insurance.

**FIN 21/07/08 Review of Banking Arrangements:** The Clerk informed the Committee that it currently has:

- NATWEST Current Account,
- NATWEST Business Reserve Account,
- Unity Trust online Current Account,
- Skipton Building Society Account,
- Newbury Building Society account.

After some discussion it was **RESOLVED** to recommend that the NATWEST Current Account and Business Reserve Account be closed and all funds transferred into the Unity Trust online Current Account. Once this has been actioned it will review the Councils reserves policy.

**FIN 21/07/09 Financial Regulations:** It was **RESOLVED** to accept the Financial Regulations.

**FIN 21/07/10 Information Sharing:** NONE.

**FIN 21/07/11 Matters of an urgent nature which came to the Clerk's attention since the agenda was set:**

- Work on the electrical 5 year electrical safety check. The Clerk advised that despite contacting several electrical companies he had still only received one tender. It was **RESOLVED** to accept the tender for £1,800.

**FIN 21/07/12 Date of Next Meeting:** Wednesday 18<sup>th</sup> November 2021 6pm in the Roy Garner Pavilion.

Meeting closed: 7:15pm