

Name of parish council, parish meeting or community council..... MAXSTON

Name of district..... SOUTHERN OXON DC

LOCAL GOVERNMENT ACT 1972 Part VIII
THE AUDIT (RECOMMENDED FEES) REGULATIONS 1974

FINANCIAL STATEMENT

RECEIPTS AND PAYMENTS for the year ended 31 March, 1987

Name of Clerk or other person keeping the accounts..... L. M. GARNER

Postal address..... 31 OXFORD RD - MAXSTON

Audit Fees

Under the Regulations audit fees are calculated as follows: from the aggregate of total income and expenditure is deducted

- (a) receipts from loans;
- (b) half the capital expenditure;
- (c) half the rate income;
- (d) amounts receivable from or payable to other bodies whose accounts are subject to audit under Part VIII of the Local Government Act, 1972:—
 - (i) by virtue of a precept;
 - (ii) by way of contribution;
 - (iii) by way of contribution to a superannuation fund;
 - (iv) in reimbursement of loan charges in respect of transferred services;
- (e) grants from government departments;
- (f) amounts payable to or receivable from a government department or body whose accounts are required to be audited in accordance with Part VIII of the Act of 1972 in reimbursement of the net expenditure incurred or in payment over of the net income raised or collected in respect of functions carried out on an agency basis for the department or body;
- (h) income raised or collected or expenditure incurred on an agency basis for the body by another body whose accounts are required to be audited under Part VIII of the Act of 1972.
- (j) amounts included in the aggregate of total income and expenditure in respect of transfers between accounts.

Note: (1) All entries on the form may be made to the nearest pound if desired.

(2) Receipts or payments of VAT are not regarded as receipts or payments of the authority for the purpose of this statement.

On the amount thus calculated the fee is levied in accordance with the following table:—

Amount	Fee
Not exceeding £25	£3
Exceeding £25 but not £200	£3 plus £1 for each £25 (or part thereof) in excess of the first £25
Exceeding £200 but not £2,000	£10 plus £1 for each £100 (or part thereof) in excess of the first £200
Exceeding £2,000 but not £5,000	£28 plus £4 for each £1,000 (or part thereof) in excess of the first £2,000
Exceeding £5,000 but not £25,000	£40 plus £3 for each £1,000 (or part thereof) in excess of the first £5,000
Exceeding £25,000 but not £50,000	£100 plus £2 for each £1,000 (or part thereof) in excess of the first £25,000
Exceeding £50,000 but not £200,000	£150 plus £10 for each £10,000 (or part thereof) in excess of the first £50,000
Exceeding £200,000 but not £500,000	£300 plus £10 for each £20,000 (or part thereof) in excess of the first £200,000

I Receipts and Payments other than from Loans and Sales of Assets.

Net balances in hand at beginning of year £ 7794.06

Total payments £ 7412.84

Total receipts 17498.22

Net balances in hand at end of year 8079.94

Total receipts and balances 115492.78

Total payments and balances 115492.78

II Receipts and Payments from Loans and Sales of Assets

Balances at beginning of year £

Total payments £ (D)

Total receipts (C)

Balances at end of year

Total

III Summary

Total receipts — Part I (as at (A)) 7498.22

Part II (as at (C))

Total payments — Part I (as at (B)) 7412.84

Part II (as at (D))

Total receipts and payments 14911.56

Deductions, if any, in accordance with The Audit (Recommended Fees) Regulations 1974

Aggregate amount on which the fee is calculated

Audit Fee £ 86-00

VAT 12-90

98.90

Deductions

Precept 5000-00

VAT refund 240-14

VAT paid 170-23

DOE 209-00

1/2 capital

Household 156-50

Drainage Rec 511-20

Ground 107-70 ÷ 2

333-85

I hereby certify that I have ascertained by audit the correctness of this statement.

Dated 14th October 1983

For District Auditor

Published by the National Association of Local Councils, 100, Great Russell Street, London, W.C.1.